

Commerce 2
0520

CAMEROON GENERAL CERTIFICATE OF EDUCATION BOARD

General Certificate of Education Examination

JUNE 2018

ORDINARY LEVEL

Subject Title	Commerce
Paper No.	Two
Subject Code No.	0520

Two and a half hours

Answer FOUR questions. All questions carry equal marks.

INSTRUCTIONS

1. You are reminded of the necessity for good English and orderly presentation in **your** answers.
1. The use of **SIMPLE** electronic calculator is allowed
2. Show clear working in your answer booklet where necessary.
3. Neatly cut out with a ruler the appendix used to answer question **6 (b)**, and attach to **your answer** booklet with a string.

1. (a) Explain any **FIVE** functions of the retailer to consumers. 10 marks)
- (b) State **FIVE** features of any **TWO** of the following retail outlets:
- (i) Super markets.
 - (ii) Multiple shops.
 - (iii) Department stores.
 - (iv) Hypermarkets. (10 marks)
2. (a) Outline **FIVE** advantages of co-operative credit union to the society. (5 marks)
- (b) Name and explain the advantages that the sole proprietor will gain by converting his business into a limited partnership. (10 marks)
- (c) State **FIVE** reasons that may cause the dissolution of a partnership business (5 marks)
3. (a) Outline **FOUR** reasons for protecting consumers. (4 marks)
- (b) Choose any **TWO** of the following government departments and explain how each of them protect consumers.
- (i) Transport.
 - (ii) Housing and town planning.
 - (iii) Health and veterinary.
 - (iv) Forestry and Wild life. (6 marks)
- (c) Briefly explain any **FIVE** advantages of advertising. (10 marks)
4. (a) What are the differences between a bank loan and a bank overdraft? (10 marks)
- (b) Name and explain **FIVE** importance of transport to the economy of Cameroon. (10 marks)
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5. (a) Define:
- (i) Import trade.
 - (ii) Export trade. (4 marks)
- (b) Explain **FOUR** reasons why Cameroon trade with other countries. (8 marks)
- (c) State and explain **FOUR** restrictions used by the Cameroon government to protect home industries. (8 marks)
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6. A Ltd P.M.B 500, Limbe(Tel: 33347295) on the 21st March 2015 supplied goods to AKORO Ltd, P.O Box 95 Muyuka (Tel:33363621) valued at FCFA 2.420.000 on which VAT at the current rate was charged. Akoro paid for the goods on 30/03/2015 by money transfer through Express Cash LTD. The transfer code was 6005389277.
- (a) Calculate the amount paid by Akoro LTD. (4 marks)
- (b) Fill the above information in the appendix provided. (12 marks)
- (c) Explain:
- (i) Mark up.
 - (ii) Margin. (4 marks)

APPENDIX

EXPRESS CASH LTD

RECEIVER

First name(s) _____

Last name(s) _____

Address _____

Telephone no () _____

SENDER

First name(s) _____

Last name(s) _____

Address _____

Telephone no () _____

Amount expected _____

Town, city/Region money sent from _____

Money transfer control No _____

Test Question _____

Test Answer _____

Customer's signature _____ Date _____

3-/0520/2/B/Q